

Corners in wheat at Chicago, corners at Baltimore, and corners in New-York, in the face of what is alleged to be a greater wheat crop than ever before was produced, are not indications of a healthy and prosperous trade, but of the debasing influence of an irredeemable currency. The same thing occurred in the autumn of 1875, and resulted in a loss to the country of millions of bushels of wheat, which might have been sold to Great Britain, had not speculators maintained the price above the shipping point until it was too late. These speculators in products, like those in stocks, are confident that the Treasury Department will perform some act—legal or illegal—to prevent a tight money market. But it is to be expected that the Department, profiting by the lessons taught by Secretaries Boutwell and Richardson, will not delay in interfering to save speculators from the results of their wild ventures. The legitimate business of the country is able to defend itself, and wants no spasmodic aid—even if it were legal—from the Government.

The stock market to-day, taken as a whole, is firm, but it was so only because the operators, already heavily loaded, had to take their stocks in default of and market to pay their debts. The tide of May developed the fact that there are no buyers, and encouraged sales by trading "bears." Perforce the leading operators bought stocks, offered in this way, in order to prevent a further break in prices. This fact of itself gave them one more opportunity to bid up the market, which operation succeeded.

The coal shares were an exception, the quotations closed at the usual price of yesterday, Delaware, Lackawanna and Western at 47 $\frac{1}{4}$, and Morris and Essex at 74 $\frac{1}{4}$. The subjoined table shows the range of the market:

RANGE OF THE STOCK MARKET.

	Actual Sales	Closing Sales, Shares Opened High-Low Final Int'l. Ass'd.
Ash & Son's	100	100
C. & C. & Co.	15 $\frac{1}{2}$ 15 $\frac{1}{2}$ 15 $\frac{1}{2}$ 15 $\frac{1}{2}$	15 $\frac{1}{2}$ 15 $\frac{1}{2}$ 15 $\frac{1}{2}$ 15 $\frac{1}{2}$
C. & L. & Co.	5 $\frac{1}{2}$ 5 $\frac{1}{2}$ 5 $\frac{1}{2}$ 5 $\frac{1}{2}$	5 $\frac{1}{2}$ 5 $\frac{1}{2}$ 5 $\frac{1}{2}$ 5 $\frac{1}{2}$
C. & L. & Co.	100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$	100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$
C. & L. & Co.	100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$	100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$ 100 $\frac{1}{2}$
D. L. & W.	40 $\frac{1}{2}$ 40 $\frac{1}{2}$ 40 $\frac{1}{2}$ 40 $\frac{1}{2}$	40 $\frac{1}{2}$ 40 $\frac{1}{2}$ 40 $\frac{1}{2}$ 40 $\frac{1}{2}$
Erie Railroad	11 11 $\frac{1}{2}$ 10 $\frac{1}{2}$ 10 $\frac{1}{2}$ 10 $\frac{1}{2}$	10 $\frac{1}{2}$ 10 $\frac{1}{2}$ 10 $\frac{1}{2}$ 10 $\frac{1}{2}$
Fort Wayne	11 11 $\frac{1}{2}$ 10 $\frac{1}{2}$ 10 $\frac{1}{2}$ 10 $\frac{1}{2}$	10 $\frac{1}{2}$ 10 $\frac{1}{2}$ 10 $\frac{1}{2}$ 10 $\frac{1}{2}$
H. & S. J. P.	27 $\frac{1}{2}$ 27 $\frac{1}{2}$ 27 $\frac{1}{2}$ 27 $\frac{1}{2}$	27 $\frac{1}{2}$ 27 $\frac{1}{2}$ 27 $\frac{1}{2}$ 27 $\frac{1}{2}$
Hartford	11 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$	14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$
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